

CDA MEMBERS HAVE SIGNIFICANT ECONOMIC IMPACT

APRIL 1, 2019 - RESTON, VIRGINIA - The convenience distribution industry's impact is substantial on the American economy, according to a <u>report</u> released today by the Convenience Distribution Association (CDA). The study revealed that the convenience distribution industry contributed over \$100 billion in direct and induced sales to the U.S. economy in 2017. Distributors also directly employ nearly 59,000 people across the United States, with an additional 114,000 jobs supported in the sector's supply chain and through employee spending.

CDA Chair Charlie Casper added, "Convenience distribution's influence is widespread across the U.S. economy, having an impact in every state. This study demonstrates the enormous impact that the convenience distribution sector has on the overall economy."

The research for CDA's report was conducted by FTI Consulting, based in McLean, VA. FTI Consulting is an independent global business advisory firm.

"Convenience distributors contribute to the U.S. economy beyond their important logistical role," said Scott Nystrom, director at FTI Consulting. "The sector supports over \$30 billion in excise taxes and an additional \$2.3 billion in federal, state and local tax revenues."

"The member companies of the CDA form a vital bridge between consumable goods manufacturers and retailers," said Kevin Barney, chair of CDA's Past Chairs Advisory Council. "CDA member companies process and make daily deliveries to over 154,000 convenience stores throughout the U.S. and supply the average store with over 3,000 specific items. Our member companies are the vital link that keeps America moving and on the go. The information from the report demonstrates our value to the overall U.S. economy."

This report comes ahead of the association's "Day on the Hill" event in May, where distributor members meet with their legislators on Capitol Hill in an effort to influence actions that can affect their businesses, and the Convenience Distribution Business Exchange (CDBX) in September, where members have face-to-face meetings with key trading partners.

Beyond the economic impact study, CDA provides convenience distributors with advocacy on legislative and regulatory issues; business education, programs and initiatives on a variety of areas from category management and food safety to warehouse delivered data and logistics, innovative events and a full slate of distributor-focused published products. The full study and results can be found at cdaweb.net/EconReport.

About CDA:

The Convenience Distribution Association (CDA) is the trade organization working on behalf of convenience product distributors in the United States. Its distributor members represent more than \$92 billion in U.S. convenience product sales, serving a wide variety of small retail formats. Associate members include leading convenience product manufacturers, brokers, retailers, suppliers, and others allied to the industry. For more information visit: <u>www.cdaweb.net</u>.

For More Information, Please Contact: <u>Info@cdaweb.net</u> Phone: 703.208.3358



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