



Southco Distributing Co. to Acquire Atlantic Dominion Distributors' Inventory Assets, Expanding Reach and Strengthening Service Across the Southeast

Goldsboro, NC – Southco Distributing Co., a leading wholesale distributor based in Goldsboro, NC, is pleased to announce it has entered into an agreement to acquire the inventory assets of Atlantic Dominion Distributors, headquartered in Virginia Beach, VA. The transaction includes Atlantic Dominion's operations in both Virginia Beach, VA and Hope Mills, NC, and is expected to close at the end of August 2025.

This acquisition marks an exciting new chapter for both organizations, bringing together two respected companies with long-standing commitments to excellence in service and customer relationships. Atlantic Dominion Distributors is a subsidiary of the Old Dominion Tobacco Company, established in 1875. The parent company will continue its strong presence in the market through its remaining businesses: Hoffman Beverage, a premier Anheuser-Busch and beverage distributor; S&K Sales Co., a large manufacturer's representative of consumer products to military commissaries and exchanges worldwide; and a robust real estate investment division.

Southco is enthusiastic about building on the solid foundation established by Atlantic Dominion and is committed to a seamless transition for employees, retail customers, and manufacturing partners. Together, we look forward to continuing to serve and grow with our customers across the region, delivering value, reliability, and innovation every step of the way.