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**Southco Distributing Company, of Goldsboro, NC, has entered into an agreement to acquire Home Folks Wholesale based in Augusta, Georgia.**

**Home Folks began business in 1936. In 1998, long-time employees Don Childers, Jerry and Miller Weeks purchased 50% of the company, and the remaining 50% in 2004. After spending their collective careers building Home Folks, they look forward to a long retirement. The current management team will continue to operate and manage the distribution warehouse in Augusta.**

**John Garver, President of Southco Distributing stated, "We are excited to add Home Folks as our second distribution center. Their management team and staff mirror the culture and core values that have made Southco successful over the years."**

**Southco Distributing Company is a wholesale distributor servicing the convenience store industry with tobacco products, candy, snacks, groceries, automotive products, food service products, paper products, store supplies, and health and beauty aids. Southco is a family-owned business with Sherwin Herring and his children, April Garver and Kevin Herring, and their spouses, John Garver and Allison Herring, all serving in instrumental roles within the business. One other owner, Chris Wise, serves as the company's CFO.**

**Southco currently carries over 7800 SKU's and serves 1400 accounts in NC, SC, VA, GA, and TN. Southco employs 260 people, and the business' sales for 2022 topped \$848 million. Southco is currently ranked as the 8<sup>th</sup> largest c-store distributor in the U.S., the 20<sup>th</sup> largest privately-owned business in NC, and the largest privately-owned business in Wayne County, NC.**

**Southco attributes its growth and success over the years to a large number of people. The company has been fortunate to establish and maintain numerous relationships with supportive vendors and loyal customers, and the company's greatest asset over the years has been its dedicated workforce.**