

WINNING THE WAR FOR TALENT Proven Strategies to Attract, Hire and Retain Your Most Valuable Asset

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PARTICIPATING ASSOCIATIONS



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- Vice President, Analytics & Consulting Miller Resource Group
- Highly experienced market researcher and analyst with more than twenty years of experence in economics, industrial manufacturing, automation, and advanced technology trends.



Developing a Talent Strategy Requires Commitment

- Allocate resources (time, energy, money) to developing and continuously improving a comprehensive talent strategy at the highest level of your organization
- Be a data-driven decision-maker
- Find partners and allies





Attracting Talent – Why Would Someone Work for You?

- Communicate why your company is attractive and understand candidate priorities
 - Four Pillars Talent attraction as a sales and marketing function
 - CLAMPS Understanding what motivates candidates





MARKET

Markets are not monolithic.



PRODUCT

Explain why your offering is positioned to take advantage of growth?



TEAM

Who are the Key Players and what have they accomplished?



MISSION

What is the company trying to accomplish beyond making money?

FOUR PILLARS

Attracting Talent as a Marketing Function



CHALLENGE

The work itself, technology, market, ect.



LOCATION

Geography, ability to live & Work where you want.



ADVANCEMENT

Career growth, increasing responsibility.



MONEY

Overall Compensation



PEOPLE

Your manager and coworkers



SECURITY

Likelihood of long-term employment

CLAMPS

A vital part of the conversation with candidates

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Source: Miller Resource Group, MRINetwork

Best-in-Class Hiring Practices

- Strive for efficiency and top-notch communication in the hiring process
 - Active vs. Passive candidates
 - Number of interviews
 - Levers to pull





Active Candidates

- Unemployed
- Proactively searching
- Set up job alerts
- Actively applying (Shotgun approach)

VS

Passive Candidates

- Employed
- Not searching but open
- Casually browsing
- Wouldn't apply unless personally engaged



1-2 Interviews	83%
3-5 Interviews	14%
6+ Interviews	2%
Other	1%

How Many Interviews Should it Take?

If your process involves conducting more than 2 interviews to fill a job opening, you could miss out on top talent!



A Comprehensive Offer





Talent Retention

- Ask for input, listen, and respond to keep your people
 - **Q12 Survey** from Gallup
 - **Compensation** challenges and opportunities
 - "Labor Hoarding" considerations for 2023







Measuring Employee Engagement: Gallup's Q12 Survey

I KNOW WHAT IS EXPECTED OF ME AT WORK.

> POTENTIAL FOR A 23% REDUCTION IN TURNOVER

I HAVE THE OPPORTUNITY TO DO WHAT I DO BEST EVER DAY.

POTENTIAL FOR

A 30%

REDUCTION IN

TURNOVER

AT WORK, MY OPINIONS SEEM TO COUNT.

> POTENTIAL FOR A 21% REDUCTION IN TURNOVER

MY FELLOW EMPLOYEES ARE COMMITTED TO DOING QUALITY WORK.

> POTENTIAL FOR A 31% REDUCTION IN TURNOVER

> > Source: Q12 Survey

The Salary Gap by Industry









QUESTIONS







THANK YOU!

NEXT WEBINAR IN THE SERIES: WEDNESDAY, December 14, 2022



