# WINNING THE WAR FOR TALENT 

 Proven Strategies to Attract, Hire and Retain Your Most Valuable Asset
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## 

## PARTICIPATING ASSOCIATIONS



## ALEX CHAUSOVSKY - PRESENTER



- Vice President, Analytics \& Consulting Miller Resource Group
- Highly experienced market researcher and analyst with more than twenty years of experence in economics, industrial manufacturing, automation, and advanced technology trends.


## Developing a Talent Strategy Requires Commitment

- Allocate resources (time, energy, money) to developing and continuously improving a comprehensive talent strategy at the highest level of your organization
- Be a data-driven decision-maker
- Find partners and allies


## Attracting Talent - Why Would Someone Work for You?

- Communicate why your company is attractive and understand candidate priorities
- Four Pillars - Talent attraction as a sales and marketing function
- CLAMPS - Understanding what motivates candidates


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## MARKET

Markets are not monolithic.

## PRODUCT

Explain why your offering is positioned to take advantage of growth?


## TEAM

Who are the Key Players and what


## FOUR PILLARS <br> Attracting Talent as a Marketing Function

have they accomplished?

## MISSION

What is the company trying to accomplish beyond making money?


CHALLENGE


## LOCATION

Geography, ability to live \& Work where you want.


ADVANCEMENT
Career growth, increasing responsibility

## MONEY

Overall Compensation

## PEOPLE

Your manager and coworkers

## SECURITY

Likelihood of long-term employment

## Best-in-Class Hiring Practices

- Strive for efficiency and top-notch communication in the hiring process
- Active vs. Passive candidates
- Number of interviews
- Levers to pull


## Active Candidates

- Unemployed
- Proactively searching
- Set up job alerts
- Actively applying (Shotgun approach)


## Passive Candidates

- Employed
- Not searching but open
- Casually browsing
- Wouldn't apply unless personally engaged



## How Many Interviews Should it Take?

| $1-2$ Interviews | $83 \%$ |
| :--- | :--- |
| $3-5$ Interviews | $14 \%$ |
| $6+$ Interviews | $2 \%$ |
| Other | $1 \%$ |

If your process involves conducting more than 2 interviews to fill a job opening, you could miss out on top talent!
$1 \%$

## A Comprehensive Offer

## LEVERS TO PULL



## Talent Retention

- Ask for input, listen, and respond to keep your people
- Q12 Survey from Gallup
- Compensation challenges and opportunities
- "Labor Hoarding" considerations for 2023


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## Measuring Employee Engagement: Gallup's Q12 Survey

I HAVETHE
I KNOW WHAT
IS EXPECTED OF
ME AT WORK.
OPPORTUNITY
TO DOWHAT I
DO BEST EVER
POTENTIALFOR
A 23\%
REDUCTION IN
TURNOVER


## The Salary Gap by Industry



## QUESTIONS

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## ?

## THANK YOU!

## NEXT WEBINAR IN THE SERIES: WEDNESDAY, December 14, 2022

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